

LS LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
31 DECEMBER 2024

*LS LIMITED*

*Registered number 144329*

*Directors' report and financial statements  
for the year ended 31 December 2024*

**L S LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED**  
**31 DECEMBER 2024**

**COMPANY INFORMATION**

**DIRECTORS:**

Suzanne Howe

Stuart Pinnington

Neil Fleming (appointed 18<sup>th</sup> September 2024)

**SECRETARY & REGISTERED OFFICE:**

IQ EQ Fund Services (Jersey) Limited

2nd Floor, Gaspé House, 66-72 Esplanade

St. Helier

JE1 1GH

Jersey

**CORPORATE ADMINISTRATOR:**

IQ EQ Fund Services (Jersey) Limited

2nd Floor, Gaspé House, 66-72 Esplanade

St. Helier

JE1 1GH

Jersey

**LS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED**  
**31 DECEMBER 2024**

**DIRECTORS' REPORT**

The Directors present their report and the financial statements for LS LIMITED (the "Company") for the financial year ended 31 December 2024.

**PRINCIPAL ACTIVITY, REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The Company is dormant and did not trade during the year, and there are no plans to commence activities in the foreseeable future.

**GOING CONCERN**

After making enquiries, the directors have a reasonable expectation that the Company will be provided with adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

**DIRECTORS AND SECRETARY**

The following directors held office during the financial year:

- Suzanne Howe
- Stuart Pinnington
- Neil Fleming (appointed 18 September 2024)

IQ EQ Fund Services (Jersey) Limited is the company secretary and held office for the full financial year.

**DIRECTORS' AND SECRETARY'S INTERESTS**

The Directors and their immediate relatives, and the company secretary, did not hold an interest in any shares of the Company as at 31 December 2024 or at any time during or since the financial year end.

**POST REPORTING DATE EVENTS**

There were no post reporting date events that require disclosure.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are required by the Companies (Jersey) Law 1991, as amended, to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of the profit or loss for that period. As permitted under applicable law, the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"), and applicable law. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991, as amended. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud, error, and non-compliance with laws and regulations.

The directors confirm that they have complied with the above requirements throughout the period and subsequently.

On behalf of the board:

L S LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
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DocuSigned by:  


65B20118860B466...  
Suzanne Howe

Director

Date: **09 October 2025**

L S LIMITED  
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**STATEMENT OF COMPREHENSIVE INCOME**

*For the year ended 31 December 2024*

	Year ended 31/12/2024 (GBP)	Year ended 31/12/2023 (GBP)
Profit/(loss) on ordinary activities before taxation	-	-
Tax on profit/(loss) on ordinary activities	-	-
Profit/(loss) for the financial year	-	-
Other comprehensive income	-	-
<b>Total comprehensive income for the financial year</b>	-	-

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**STATEMENT OF FINANCIAL POSITION**

*As at 31 December 2024*

	31/12/2024 (GBP)	31/12/2023 (GBP)
<b>Assets</b>		
Current assets		
– Other assets (Note 3)	1	1
<b>Net current assets</b>	<b>1</b>	<b>1</b>
<b>Total assets</b>	<b>1</b>	<b>1</b>
<b>Liabilities and Capital</b>		
Current liabilities	-	-
Capital and reserves		
– Share capital (Note 4)	1	1
– Retained earnings	-	-
<b>Total liabilities and capital</b>	<b>1</b>	<b>1</b>

The accompanying notes on pages 8 to 9 form an integral part of these financial statements.

These financial statements were approved for issue by the Board of Directors on **09 October 2025** and were signed on their behalf by:

DocuSigned by:  
  
 65B20118860B466...  
 Suzanne Howe  
 Director  
 Date: **09 October 2025**

**L S LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED**  
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**STATEMENT OF CHANGES IN EQUITY**

*For the year ended 31 December 2024*

	Share Capital (GBP)	Retained Earnings (GBP)	Total Equity (GBP)
<b>Balance as at 1 January 2024</b>	<b>1</b>	<b>-</b>	<b>1</b>
Profit/(loss) for the year	-	-	-
Other comprehensive income	-	-	-
Issuance of share capital	-	-	-
<b>Balance as at 31 December 2024</b>	<b>1</b>	<b>-</b>	<b>1</b>

*Unaudited – Comparative Year (2023)*

	Share Capital (GBP)	Retained Earnings (GBP)	Total Equity (GBP)
<b>Balance as at 1 January 2023</b>	<b>1</b>	<b>-</b>	<b>1</b>
Profit/(loss) for the year	-	-	-
Other comprehensive income	-	-	-
Issuance of share capital	-	-	-
<b>Balance as at 31 December 2023</b>	<b>1</b>	<b>-</b>	<b>1</b>

**L S LIMITED**  
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**STATEMENT OF CASH FLOWS**

*For the year ended 31 December 2024*

	Year ended 31/12/2024 (GBP)	Year ended 31/12/2023 (GBP)
Cash flows from operating activities	-	-
Net increase in shareholders' equity resulting from operating activities	-	-
Adjusted for:		
– Increase in other assets	-	-
<b>Net cash used in operating activities</b>	<b>-</b>	<b>-</b>
Cash flows from investing activities	-	-
<b>Net cash generated from/(used in) investing activities</b>	<b>-</b>	<b>-</b>
Cash flows from financing activities	-	-
– Share capital issued	-	-
<b>Net cash generated from financing activities</b>	<b>-</b>	<b>-</b>
<b>Increase/(Decrease) in cash and cash equivalents</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the year	-	-
Cash and cash equivalents at the end of the year	-	-

# LS LIMITED

## DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. General information

LS Limited was incorporated on 13 July 2022. The Company, a private limited liability company, was incorporated in Jersey pursuant to the provisions of the Companies (Jersey) Law 1991, as amended (the "Companies Act"). The Company has no employees and has not commenced trading.

#### 2. Basis of preparation

(a) *Statement of compliance:* The financial statements have been prepared in accordance with the provisions of the Companies (Jersey) Law 1991, as amended. The Company's financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board (IASB) as adopted by the European Union ("EU").

(b) *Basis of measurement:* The financial statements have been prepared on a historical cost basis.

(c) *Going concern:* The going concern basis assumes that the Company will continue in operational existence for the foreseeable future and will have adequate funds available to meet its obligations as they fall due. After making enquiries, the directors have a reasonable expectation that the Company will be provided with adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

(d) *Functional and presentation currency:* The Company's functional currency is GBP. Functional currency is the currency of the primary economic environment in which the entity operates. The directors believe that GBP most faithfully represents the economic effects of the Company's underlying transactions, events, and conditions.

(e) *Use of estimates and judgements:* The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that may affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The directors have noted that the expenses of maintaining the Company, while dormant, are expected to be met by a third party. The accounting policies have been applied consistently by the Company throughout the year.

#### 3. Other assets

	31/12/2024 (GBP)	31/12/2023 (GBP)
Sundry debtors	1	1
<b>Total</b>	<b>1</b>	<b>1</b>

#### 4. Share capital

	31/12/2024 (GBP)	31/12/2023 (GBP)
Authorised: 1,000 ordinary shares of GBP 1 each	1,000	1,000
Issued : 1 ordinary share of GBP 1 each	1	1

#### 5. Ultimate controlling party

There is no ultimate controlling party. The share capital is held by IQ EQ Fund Services (Jersey) Limited as trustee of the LS Limited Purpose Trust, a purpose trust constituted under the laws of Jersey. The Company's financial statements are not consolidated into the results of any entity.

#### 6. Capital commitments and contingencies

The Company had no capital commitments and contingencies at the year end.

#### 7. Post reporting date events

There were no post reporting date events that require disclosure.

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