

Official Notice

Title: Periodic Reporting

Issuer: L S Limited (the "**Issuer**")

Issuer's address: 26 New Street, St Helier, Jersey JE2 3RA

Description of Securities: Up to 5,000,000,000,000 securities issued under the Crypto Collateralized Exchange Traded Securities Programme (the "**Programme**").

Affected Series

Product name	ISIN	Security Number
Leverage Shares 3x Long Bitcoin (BTC) ETP	GB00BTWSDN84	143287705
Leverage Shares -3x Short Bitcoin (BTC) ETP	GB00BTWSDP09	143287706
Leverage Shares 3x Long Ethereum (ETH) ETP	GB00BTWSDQ16	143287707
Leverage Shares -3x Short Ethereum (ETH) ETP	GB00BTWSDR23	143287708

Further information on each Affected Series, including ISIN, ticker and exchange listing details, is available at <https://crypto.leverageshares.com>.

Announcement: The Issuer of the Programme hereby gives notice of the following operational arrangements taking effect from **29 May 2026** in connection with changes to trading hours for CME Group cryptocurrency futures contracts, which constitute the Reference Assets for the Affected Series.

Capitalised terms used but not defined in this notice have the meanings given to them in the Base Prospectus dated 7 November 2025 as supplemented by the Supplement dated 23 February 2026 (together, the "**Prospectus**"). This notice should be read in conjunction with the Prospectus and the relevant Final Terms for each Affected Series.

1. Background: CME Group 24/7 Cryptocurrency Futures Trading

CME Group Inc. has announced that, with effect from **Friday, 29 May 2026** cryptocurrency futures and options contracts (including Bitcoin futures and Ether futures) traded on CME Globex will be available for trading on a near-continuous, 24 hours a day, 7 days a week basis.

The key structural features of the new CME trading regime are as follows:¹

- **Continuous trading:** CME Globex will accept orders in cryptocurrency futures and options contracts at all times, subject only to a scheduled maintenance window of approximately two hours per week, currently expected to fall over the weekend (the "**CME Maintenance Window**").
- **Trade date convention for weekend sessions:** All transactions executed on CME Globex from Friday evening through Sunday evening will be assigned the **trade date of the following Monday** for the purposes of clearing, settlement and regulatory reporting by CME Group. Saturday and Sunday are therefore not independent CME business days; they form part of the Monday CME trading session for settlement purposes.
- **CME Daily Settlement Price:** CME Group will continue to publish an official daily settlement price for each CME business day (Monday to Friday, excluding U.S. federal holidays) at approximately 16:00 CT. This remains the pricing reference for scheduled daily rebalancing of the ETP Securities (see Section 3 below).
- **CME Maintenance Window:** The CME Maintenance Window is not a trading halt or market disruption event. It represents a brief technical interruption to order matching on CME Globex.

¹ Reference: [24/7 Crypto Futures and Options Trading - CME Group](#)

The above changes to CME trading infrastructure do **not** affect the exchange listing or trading hours of the ETP Securities themselves. The ETP Securities remain listed and traded on the Relevant Stock Exchanges during their normal exchange trading hours.

2. Subscription and Redemption Orders

"**Currency Business Day**" has the meaning given to it in the Prospectus, being a day on which commercial banks and foreign exchange markets are open for general business (including dealings in foreign exchange and foreign currency deposits) in the principal financial centre of the Relevant Currency or, in the case of euros, a city in which banks in general have access to the TARGET2 System.

Subscription Orders and Redemption Orders will be accepted only on Currency Business Days. This is consistent with existing practice.

The Issuer also notes that, as a matter of market practice, market makers and Authorised Participants provide liquidity in the ETP Securities only on days on which the Relevant Stock Exchanges are open for trading. Accordingly, on any day that is a Currency Business Day but on which the Relevant Stock Exchanges are closed, investors should be aware that secondary market liquidity in the ETP Securities may be limited or unavailable.

The introduction of 24/7 CME Globex trading does not alter the foregoing. Saturday and Sunday are not Currency Business Days. Any order purportedly submitted on a Saturday or Sunday will not be processed and must be resubmitted by the Authorised Participant on the next following Currency Business Day.

Valuation Dates will continue to fall only on Currency Business Days. Saturday and Sunday will not constitute Valuation Dates, notwithstanding that CME Globex may be open for trading on those days.

The following table summarises the subscription and redemption arrangements with effect from 29 May 2026:

Matter	Arrangement
Days on which Subscription Orders are accepted	Currency Business Days only. Orders will not be accepted on Saturdays, Sundays or days that are not Currency Business Days.
Days on which Redemption Orders are accepted	Currency Business Days only. Orders will not be accepted on Saturdays, Sundays or days that are not Currency Business Days.
Orders submitted outside Currency Business Days	Not processed; must be resubmitted on the next Currency Business Day.
Valuation Dates	Currency Business Days only. Saturday and Sunday are not Valuation Dates.
ETP Security Value (NAV) publication	Published on each Currency Business Day by the Determination Agent. Not published on Saturdays, Sundays or non-Currency Business Days, save as described in Section 3.2 below in respect of Unscheduled Rebalances.

3. Rebalancing: Scheduled Daily Rebalances and Unscheduled Rebalances

3.1. Scheduled Daily Rebalances

The ETP Securities to which this notice applies maintain a target leverage ratio of three times (3x) or minus three times (-3x) the daily performance of the relevant Reference Asset (CME Bitcoin futures or CME Ether futures, as applicable). This leverage ratio is reset on each CME business day in accordance with the relevant Investment Strategy.

The following arrangements apply to scheduled daily rebalances with effect from 29 May 2026:

Matter	Arrangement
Frequency of scheduled rebalances	Once per CME business day (Monday to Friday), unchanged.

Pricing reference for scheduled rebalances	The CME Daily Settlement Price published by CME Group Inc. at approximately 16:00 CT on each CME business day.
Treatment of weekend price movements	The scheduled daily rebalance is executed on Friday by reference to the CME Daily Settlement Price on that Friday. The ETP Securities will therefore open on Monday with a futures position reflecting a 3x (or -3x) exposure relative to that Friday CME Daily Settlement Price, with any price movements occurring during CME Globex sessions on Saturday and Sunday incorporated within the Monday daily period.
Saturday and Sunday scheduled rebalances	There are no scheduled daily rebalances on Saturdays or Sundays.

3.2. Unscheduled Rebalances

All Affected Series are subject to Unscheduled Rebalances. The price of the Reference Assets may move by more than the relevant Unscheduled Rebalance trigger and an Unscheduled Rebalance may be executed at any time during which CME Globex is open, including on Saturdays and Sundays.

With effect from 29 May 2026, the following arrangements apply to Unscheduled Rebalances:

Matter	Arrangement
Monitoring of positions	The Portfolio Manager (Flexinvest Limited) will monitor positions in Reference Assets continuously throughout all CME Globex trading sessions, including on Saturdays and Sundays, and at any time of the day or night.
When Unscheduled Rebalances may occur	An Unscheduled Rebalance may be executed at any time during which CME Globex is open , including on Saturdays, Sundays and at any hour. More than one Unscheduled Rebalance may occur on the same day if market conditions trigger it per Unscheduled Rebalance Specifications.
Portfolio Manager authority	The Portfolio Manager retains full authority to execute Unscheduled Rebalances at any time CME Globex is open, including on weekends and outside normal business hours.
Pricing of Unscheduled Rebalances	Unscheduled Rebalances executed on a Saturday or Sunday will be priced at the real-time CME Globex mark price at the time of execution.
ETP Security Value publication following a weekend Unscheduled Rebalance	The Determination Agent will publish an interim ETP Security Value as soon as reasonably practicable following completion of any Unscheduled Rebalance executed on a Saturday or Sunday, notwithstanding that such day is not a Currency Business Day or Valuation Date.
Next scheduled rebalance after a weekend Unscheduled Rebalance	The next scheduled daily rebalance will occur on the following Monday CME business day, using the CME Daily Settlement Price for that Monday.

Rationale: Given that CME Globex will now be open on Saturdays and Sundays, adverse price movements in the Reference Assets requiring an Unscheduled Rebalance could occur at any time during the week. The Portfolio Manager's continuous monitoring and unrestricted authority to execute Unscheduled Rebalances at any time is a risk management measure operating at the portfolio level and does not affect the subscription and redemption arrangements described in Section 2 above.

4. CME Maintenance Window

The CME Maintenance Window does not constitute a Market Disruption Event for the purposes of the Affected Series or the relevant Investment Strategy. The Portfolio Manager will not be required to execute any rebalancing trades during the CME Maintenance Window.

5. Prospectus Update

The Issuer intends to reflect the arrangements described in this notice by way of a formal update to the Prospectus, including an update to the Conditions of the ETP Securities, to be published in due course. Until such update is published, this notice should be read alongside the Prospectus as a

statement of the Issuer's current operational intentions and arrangements in respect of the matters described herein.

Investors should be aware that the introduction of 24/7 CME futures trading introduces new risks in respect of the ETP Securities of the Affected Series, including the risk of significant adverse price movements in the Reference Assets on Saturdays and Sundays when investors are unable to trade the ETP Securities on the Relevant Stock Exchanges and secondary market liquidity may be unavailable. The Issuer intends to include full disclosure of these risks in the forthcoming Prospectus update.

6. Further Information

If you have any queries arising from this notice, please contact us at info@leverageshares.com.

The Prospectus (comprising the Base Prospectus dated 7 November 2025 and the Supplement dated 23 February 2026) is available at: <https://crypto.leverageshares.com/documents/prospectus/>

The Base Prospectus registered with the SIX Prospectus Office is the sole authoritative source regarding the listing of the ETP Securities on SIX.

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